SUMMARY SHEET

I. <u>Description of Item</u>

ONE unimproved parcel of County owned Delinquent Tax Property, within the City of Memphis; Shelby County, Tennessee was acquired in 1980, by Shelby County in Tax Sale No. 41, for outstanding taxes, penalties and interest in the amount of \$322.17. The City of Memphis has requested Shelby County to convey this Delinquent Tax Parcel to it, for nominal consideration, for its improvement of Sanderson Alley. Pursuant to Tennessee Code Annotated, Section 67-5-2509(d)(1), the County of Shelby may convey real property acquired in a tax sale to another governmental entity pursuant to terms deemed appropriate to both, so long as the acquiring governmental entity will use the real property for a public use and purpose. Based on the above, it is hereby recommended by the Administration that the conveyance of said unimproved County owned delinquent tax parcel, to the City of Memphis, for nominal consideration, for use of its improvements to Sanderson Alley, be approved.

II. Source and Amount of Funding: N/A

III. Communicate How the Resolution Affects:

- A. Subawards -N/A
- B. **Personnel** N/A
- C. Equipment N/A
- D. Contracts N/A
- IV. Additional Information Relevant to Approval of this Item: N/A